



**INSTITUCIONES FINANCIERAS DEL MERCADO DE VALORES
ESTADO DE SITUACIÓN FINANCIERA COMPARATIVO POR ENTIDAD**

Al 28 de Febrero del 2026

(Expresado en miles de córdobas)

| DESCRIPCIÓN | INVERCASA | LAFISEVALORES | INVERNIC | PROVALORES | CENIVAL | BVDN | INVERCASA SAFI, S.A. | TOTAL |
|--------------------------------------------------------------------------------------------|-----------------|-----------------|-----------------|------------------|-----------------|-----------------|----------------------|------------------|
| ACTIVOS | 70,311.6 | 33,088.0 | 66,165.2 | 209,016.3 | 26,727.0 | 45,760.9 | 4,120.0 | 455,189.0 |
| Efectivo y Equivalentes de Efectivo | 19,126.6 | 1,407.1 | 22,402.7 | 72,081.9 | 7,168.5 | 4,912.3 | 2,927.5 | 130,026.5 |
| Moneda Nacional | 1,164.2 | 597.6 | 16,548.8 | 49,624.0 | 5,014.3 | 3,723.6 | 113.2 | 76,785.7 |
| Caja | 3.0 | 0.0 | 0.0 | 6.0 | 5.0 | 5.0 | 4.0 | 23.0 |
| Banco Central de Nicaragua | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Instituciones Financieras | 1,161.2 | 597.6 | 16,548.8 | 47,597.9 | 2,863.3 | 3,718.6 | 109.2 | 72,596.6 |
| Depósitos Restringidos | 0.0 | 0.0 | 0.0 | 2,020.1 | 159.3 | 0.0 | 0.0 | 2,179.4 |
| Equivalentes de Efectivo | 0.0 | 0.0 | 0.0 | 0.0 | 1,986.7 | 0.0 | 0.0 | 1,986.7 |
| Moneda Extranjera | 17,962.4 | 809.5 | 5,853.9 | 22,457.9 | 2,154.2 | 1,188.8 | 2,814.3 | 53,240.8 |
| Caja | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Banco Central de Nicaragua | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Instituciones Financieras | 17,962.4 | 809.5 | 5,853.9 | 11,017.1 | 1,421.7 | 1,188.8 | 2,814.3 | 41,067.5 |
| Depósitos Restringidos | 0.0 | 0.0 | 0.0 | 11,440.8 | 732.5 | 0.0 | 0.0 | 12,173.2 |
| Equivalentes de Efectivo | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Inversiones a Valor Razonable con Cambios en Resultados | 30,135.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 30,135.2 |
| Inversiones a Valor Razonable con Cambios en Otro Resultado Integral | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Instrumentos de Patrimonio a Valor Razonable con Cambios en Otro Resultado Integral | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Inversiones a Costo Amortizado, Neto | 1,249.9 | 27,812.9 | 41,919.4 | 134,136.0 | 15,546.9 | 26,621.8 | 72.9 | 247,359.8 |
| Cuentas por Cobrar, Neto | 11,068.1 | 1,172.0 | 254.6 | 352.8 | 1,539.5 | 461.9 | 166.7 | 15,015.5 |
| Activos no corrientes mantenidos para la venta | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Participaciones en Acciones | 0.7 | 611.2 | 64.9 | 0.0 | 0.0 | 8,717.5 | 0.0 | 9,394.3 |
| Activo Material | 7,839.9 | 1,022.2 | 0.0 | 421.9 | 1,072.4 | 426.8 | 855.9 | 11,639.1 |
| Activos intangibles | 0.0 | 0.0 | 71.6 | 0.0 | 0.0 | 0.0 | 0.0 | 71.6 |
| Activos fiscales | 119.6 | 288.7 | 1,121.4 | 1,936.9 | 174.8 | 1,502.2 | 20.3 | 5,164.0 |
| Otros Activos | 771.6 | 773.9 | 330.7 | 86.8 | 1,225.0 | 3,118.4 | 76.7 | 6,383.1 |
| PASIVOS | 53,987.8 | 2,870.1 | 22,146.9 | 23,146.3 | 4,585.8 | 6,477.9 | 1,077.8 | 114,292.5 |
| Pasivos Financieros a Costo Amortizado | 49,636.7 | 324.4 | 18,947.6 | 14,631.7 | 761.5 | 78.6 | 71.4 | 84,451.9 |
| Obligaciones por Operativa Bursátil | 364.9 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 364.9 |
| Comisiones por Pagar por Servicios de Asesoría | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Membresías por Pagar a la Bolsa de Valores | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Comisiones, Tarifas y Cuotas por Servicios | 61.5 | 70.8 | 152.9 | 97.1 | 0.0 | 78.6 | 65.1 | 525.9 |
| Cuentas por Pagar | 24,040.8 | 253.6 | 18,794.7 | 14,534.6 | 0.0 | 0.0 | 6.4 | 57,630.1 |
| Cargos por Pagar sobre Obligaciones Inmediatas | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Pasivos por Operaciones de Reporto | 20,265.4 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 20,265.4 |
| Obligaciones con Instituciones Financieras y por Otros Financiamientos | 4,904.1 | 0.0 | 0.0 | 0.0 | 761.5 | 0.0 | 0.0 | 5,665.6 |
| Arrendamiento Financiero | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Pasivos Financieros a Valor Razonable con Cambios en Resultados | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Pasivos fiscales | 2,093.3 | 1,165.8 | 498.6 | 2,674.6 | 76.1 | 878.0 | 79.2 | 7,465.6 |
| Obligaciones Subordinadas y/o Convertibles en Capital | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Otras Cuentas por Pagar y Provisiones | 1,369.7 | 580.5 | 1,195.3 | 2,311.5 | 1,321.9 | 1,969.7 | 442.9 | 9,191.6 |
| Reservas por Obligaciones Laborales y Otros Beneficios | 888.0 | 799.4 | 1,505.4 | 3,528.5 | 1,534.5 | 3,551.6 | 484.3 | 12,291.7 |
| Operaciones Pendientes de Imputación | 0.0 | 0.0 | 0.0 | 0.0 | 891.8 | 0.0 | 0.0 | 891.8 |
| Ingresos Diferidos | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| PATRIMONIO | 16,323.8 | 30,217.9 | 44,018.4 | 185,870.0 | 22,141.2 | 39,283.0 | 3,042.2 | 340,896.5 |



INSTITUCIONES FINANCIERAS DEL MERCADO DE VALORES ESTADO DE SITUACIÓN FINANCIERA COMPARATIVO POR ENTIDAD

Al 28 de Febrero del 2026

(Expresado en miles de córdobas)

| DESCRIPCIÓN | INVERCASA | LAFISEVALORES | INVERNIC | PROVALORES | CENIVAL | BVDN | INVERCASA SAFI, S.A. | TOTAL |
|----------------------------------------|--------------------|--------------------|---------------------|--------------------|---------------------|-----------------|----------------------|----------------------|
| Fondos Propios | 16,246.9 | 30,074.6 | 44,026.1 | 185,805.7 | 22,233.5 | 37,717.7 | 2,996.2 | 339,100.8 |
| Capital Social Pagado | 8,482.7 | 4,980.0 | 8,550.0 | 18,500.0 | 10,194.0 | 20,499.8 | 27,551.0 | 98,757.5 |
| Aportes a Capitalizar | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Obligaciones Convertibles en Capital | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Capital Donado | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Reservas Patrimoniales | 4,774.1 | 3,366.1 | 6,717.7 | 12,525.9 | 2,719.0 | 12,047.7 | 152.0 | 42,302.5 |
| Resultados Acumulados | 2,571.9 | 22,107.4 | 27,612.6 | 151,199.4 | 9,104.5 | 4,986.8 | -24,669.1 | 192,913.5 |
| Resultados del Ejercicio | 418.3 | -378.9 | 1,145.8 | 3,580.4 | 216.1 | 183.3 | -37.7 | 5,127.3 |
| Otro Resultado Integral Neto | 76.9 | 143.3 | -7.7 | 42.5 | -95.5 | 1,480.6 | 46.0 | 1,685.9 |
| Ajustes de Transición | 0.0 | 0.0 | 0.0 | 21.9 | 3.2 | 84.7 | 0.0 | 109.8 |
| Cuentas Contingentes Deudoras | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Cuentas Contingentes Acreedoras | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Cuentas de Orden Deudoras | 2,363,197.0 | 3,269,947.1 | 14,305,217.3 | 5,949,707.7 | 79,846,496.7 | 51,562.3 | 463,516.2 | 106,249,644.2 |
| Cuentas de Orden Acreedoras | 2,363,197.0 | 3,269,947.1 | 14,305,217.3 | 5,949,707.7 | 79,846,496.7 | 51,562.3 | 463,516.2 | 106,249,644.2 |

Fuente: Estados Financieros, Instituciones Financieras del Mercado de Valores.

La información de este estado financiero no ha sido auditada.

Tipo de Cambio Oficial al 28 de Febrero de 2026 C\$ 36.6243 X US\$ 1.00